

NECLES

**CONSTRUCTION MANAGEMENT AGREEMENT**

**Between**

**195 HUDSON STREET ASSOCIATES, LLC**

**Owner,**

**- and -**

**K & J CONSTRUCTION CO., LP**

**Construction Manager.**

**Premises: 195 Hudson Street  
New York, New York**

**As of March 6, 1998**

3666v1

EXH. 2

